

# INSURANCE CONSUMER AFFAIRS EXCHANGE REGULATORY ADVISORY COUNCIL

## ADMINISTRATION GUIDELINES

In April 2007, members of the ICAE Executive Committee voted to establish a Regulatory Advisory Council ("Council") to provide state regulators with an opportunity to be more involved with the leadership of ICAE and have input into decisions made on behalf of the organization. In turn, the ICAE Executive Committee will welcome input from the regulator community. The following guidelines have been established and approved by the Executive Committee in an effort to establish such a Council and to provide Council with operational guidelines under which to operate.

### PURPOSE:

1. To monitor and contribute to discussions of the ICAE Executive Committee and offer regulator input and direction as appropriate on the day-to-day operation and direction of ICAE.

### MEMBERSHIP

1. Membership of the Council will comprise of no more than six (6) regulators, one of whom will serve as Chair of the Council. There will be a limit of no more than one appointee per state.
2. Regulators appointed to the Council should have long term, active involvement in ICAE and routinely attend annual Roundtables and Fall Exchanges.

### LEADERSHIP

1. The ICAE Executive Committee will appoint the first Chair of the Council for a term of no more than one year; subsequent Chairs will be appointed by the Council for a term length pre-determined by the Council.
2. Chair of the Council will be responsible for appointing new and replacement regulators to serve on the Council.
3. Chair of the Council will attend ICAE Executive Committee meetings as a non-voting member.
4. Chair of the Council will preside over all Council meetings and serve as liaison between Council and the ICAE Executive Committee.

### MEETINGS

1. Council will hold at least three (3) meetings annually, one of which is to be held prior to, during, or immediately following the Annual Exchange, and report any pertinent information to the ICAE Executive Committee.

### COST OF ADMINISTRATION

1. Council will be financially self-sustaining. Incurred costs will not be provided for by ICAE. It will be the responsibility of the Council to determine how any incurred costs will be covered. Registration and all expenses related to attendance at ICAE meetings and conferences will not be waived for Regulatory Advisory Council members.